

The Arch

A magazine of the South Dakota Mines Center for Alumni Relations and Advancement

ANNUAL REPORT 2020



SOUTH DAKOTA MINES™
Center for Alumni Relations
and Advancement

The Arch

ANNUAL REPORT

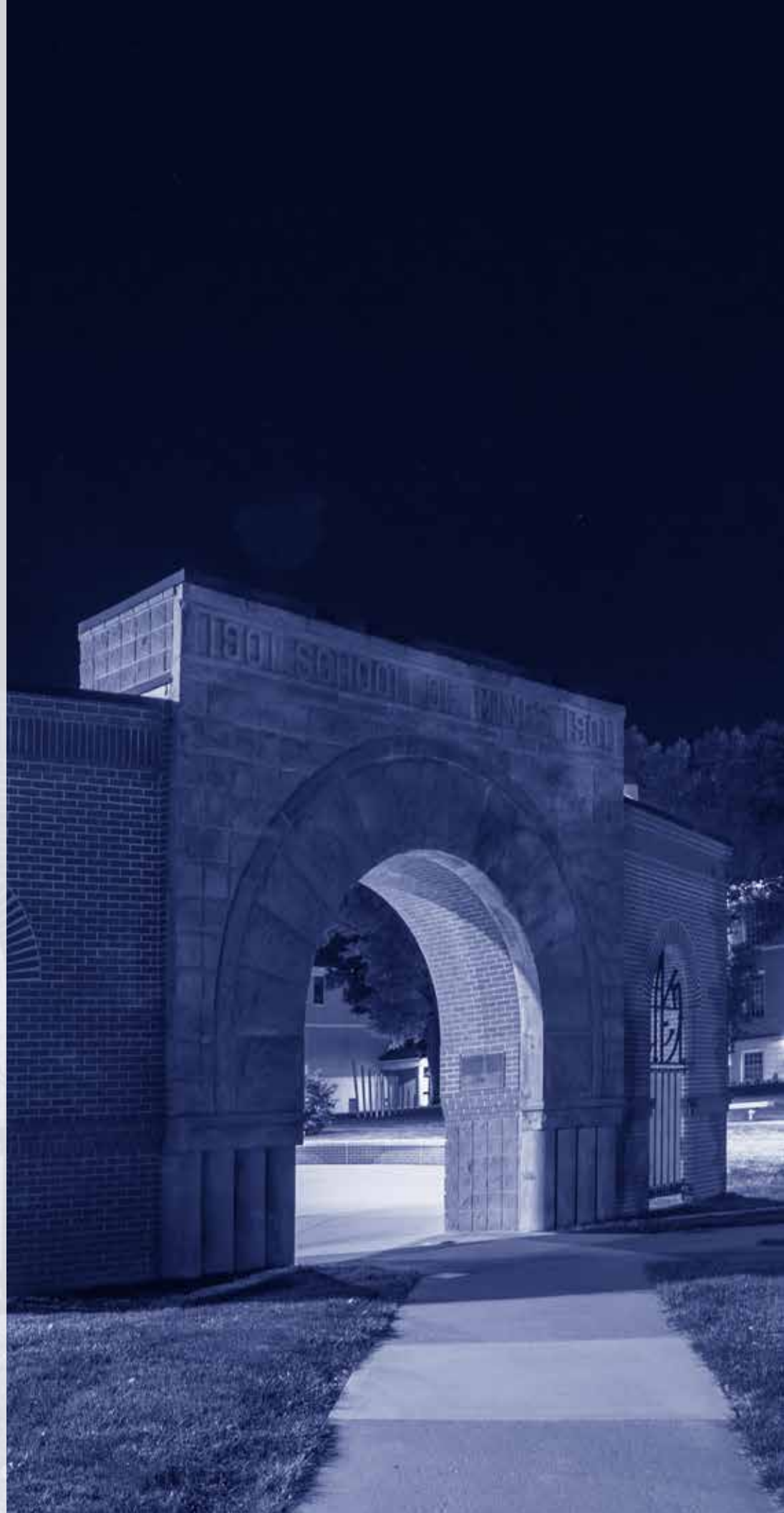
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Alumni Relations and Advancement

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A magazine of the South Dakota Mines Center of Alumni Relations and Advancement

ANNUAL REPORT 2020

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SOUTH DAKOTA MINES

Center for Alumni
Relations and
Advancement

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Jerilyn Roberts (ChE 99)

Lawrence Schmaltz (CE 79)

Fanar Sefa (ChemE 08)

Nicole Stengle* (IE 03)

Lisa Zacher (Chem 85)

*Executive Committee Members



DEAR Friends

Dear Friends,

In July, the Foundation and Alumni Association merged into the Center for Alumni Relations and Advancement (CARA), a move designed to strengthen our values of collaboration, stewardship, community, and continuous improvement. I would like to thank our past Board leaders, Todd Kenner (CE 83) and Mary (CE 77) and Lorin (MetE 75) Brass, for their passion, dedication, and

leadership. They continue to serve on the CARA Board of Directors, and we are grateful for the knowledge and experience they bring.

Looking back over the past decade, we have seen our ability to serve the university significantly increase. We have experienced a net asset growth of \$46.3M and grown our endowment by \$34.3M since 2011. Scholarship support totaling \$9.6M has been raised in the last three years. Our endowment is now almost \$72M with total assets, including real estate, exceeding \$100M. In late 2019 we began implementing a new investment strategy which has been influential in maintaining our momentum and building our financial resiliency.

This fiscal year saw our best fundraising year to date, with \$11M raised in cash and pledges. We also witnessed our Hardrocker family coming together in support of students impacted by the COVID-19 pandemic with alumni and friends donating \$240k and the Student Senate donating \$50k to a Student Emergency Fund. This special fund was used to provide 345 grants to students in need during the worldwide public health crisis we are facing.

These numbers are impressive and illustrate an important point: none of this would be possible without your dedication and belief in South Dakota Mines. Thousands of students' lives have been changed by new opportunities driven by your support. We continue to move forward to meet the ever increasing needs of our university.

We look forward to working with you under our new organization. As an alum, I am reminded often that without the support of others, I may not have had the same opportunities. Thank you to each and every one of you for your generosity and the impact you continue to have on so many lives.

Best Regards,

Julie Carver (GeolE 86)
CARA Board of Directors Chair

Because of You

743 228

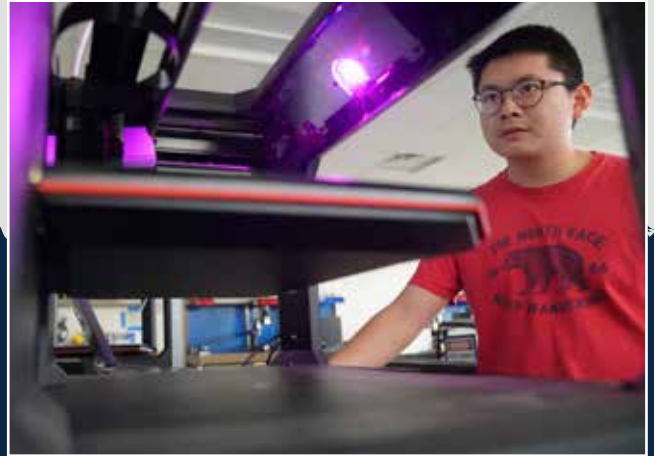
students received an academic scholarship or fellowship

students received an athletic scholarship

Totaling over

\$3.8M

for the 2019-20 school year



IT STARTS WITH A SCHOLARSHIP

Scholarships have a lasting IMPACT:

RECRUIT AND RETAIN

Scholarships help recruit and retain quality students pursuing a degree in science or engineering.

SENSE OF BELONGING

Scholarships create a sense of belonging for students knowing a donor made a financial investment in their future.

GIVE BACK

Scholarships plant a philanthropic seed in our students creating the desire to "give back."

SUCCESS

Scholarship donors benefit from a charitable donation but more importantly YOU play a key role in the education and success of our students.



ALUMNI Update

On July 1, 2020, the South Dakota Mines Alumni Association and Foundation were merged from two separate non-profit corporations into a single 501c3 non-profit organization, the Center of Alumni Relations and Advancement (CARA). After years of collaboration and alumni input, the boards of both organizations believed this was the right path forward to reduce the duplication of efforts and to expand the capabilities of the staff involved in supporting the alumni, students, and University.

The CARA Board of Directors, committees, and staff are now focused on creating a robust plan. Like the Alumni Association and Foundation, CARA will be in place serving alumni and students for many generations in the future. Therefore, we need to poise our operations, policies, and guiding principles to not only provide assistance in the short-term but also in the long-term. Initially, our strategies are to:

- Engage alumni through virtual and face-to-face events, professional development, communication via email and social media, and networking.
- Connect our alumni with our current student body and faculty through committee and task force participation, speaking engagements, mentoring, and internship and employment opportunities.
- Steward our generous alumni, friends, corporate, and foundation donors by professionally managing endowment accounts, ensuring donor intent, making sure our fees are at a competitive rate, and thanking donors with student letters and videos or department updates.
- Support the university through fund development of academic and athletic scholarships, academic and auxiliary buildings, and academic, faculty, and student programming.
- Secure strategic real estate to allow the university to grow and compliment student housing and services.
- Elevate our operations to ensure high satisfaction from the alumni, donors, students, and university through the highest standards of accounting and tracking, process optimization, accurate and timely reporting and receiving, and quick responses to inquiries.

Get involved by contacting us at alumni@sdsmt.edu.



Come Home HARDROCKERS

JULY 8-9

Five-Year Reunion

July 8: Golf Classic, Summer Nights

July 9: Tunnel Activities, Family Picnic, Academic and Athletic Open Houses, Social and Networking Events

Registration required at

<https://alumni.sdsmt.edu/reunion2021-registration>



Update your information to receive information on reunion and events via email.



IN APPRECIATION



Chuck Cox (ME 00)

Chuck Cox served on the Alumni Association board for 4 years. He studied Mechanical Engineering while attending South Dakota Mines and currently resides in South Dakota. He works as a Market Manager for GCC of America, a concrete supplier. Chuck was passionate about connecting alumni with fellow alumni as well as students. He has always promoted the University to friends and family. His true passion was helping to improve chapter events, especially orchestrating the Sioux Falls chapter events.



Steve Gassen (IE, IS 97)

Steve Gassen served on the Alumni Association board for 6 years. He studied both Industrial Engineering and Interdisciplinary Studies at South Dakota Mines and earned his MBA from Harvard. He currently works for Schlumberger in Houston, TX, and has been employed in the oil and gas sector for most of his career. While serving on the Alumni Association board, Steve demonstrated great ability to clearly communicate thoughts and ideas. His ability to focus on the big ideas and not get lost in the minutiae was particularly noticeable and much appreciated for keeping meetings on track and productive.



Jade Herman (IS 09)

Jade Herman served on the Alumni Association board for 2 years. She received a degree in Interdisciplinary Studies at South Dakota Mines, her master's from the University of South Dakota, and is currently working toward a Doctor of Education in Interdisciplinary Leadership. While serving on the board, she was an active member of the Communication's Committee, a critical role during the merger. She works in the President's Office at South Dakota Mines and continues to be an important link between the university and CARA, particularly with the Mineral Industry building replacement campaign.



Susan "Booty" Kuhns (GeolE 75)

Susan "Booty" Kuhns served on the Alumni Association board over two terms for a total of 6 years. She studied Geological Engineering at South Dakota Mines and currently resides in Pennsylvania. Booty served as Alumni Association President before her retirement from the board. Booty has always had a strong passion for South Dakota Mines. She has helped to promote our University to potential students working as a volunteer recruiter. Booty loves her fellow alumni and worked to help ensure the University was communicating with them. She also loves coming home to the Black Hills to see her Hardrocker Family.



Kristi Hafner (Chem 84)

Kristi Hafner served on the Foundation board for 4 years. She received a bachelor's and master's in Chemistry from South Dakota Mines and spent much of her career in Human Resources, retiring from Starbucks. She served on the Foundation Executive Committee and was instrumental in setting up processes for the Human Resources and Compensation Committee. She is currently retired but remains a highly sought-after consultant. Kristi resides in Washington and enjoys traveling.

The Center for Alumni Relations and Advancement extends our sincere gratitude and appreciation for our retiring board members. We want to honor our previous members of the Alumni Association and the Foundation Boards. Thank you to **Chuck Cox** (ME 00), **Steve Gassen** (IE, IS 97), **Jade Herman** (IS 09), and **Susan “Booty” Kuhns** (GeolE 75) who served our historical Alumni Association Board. Thank you as well to **Kristi Hafner** (Chem 84), **Dan Himelspach** (Chem 70), **Jeane Hull** (CE 77), **John Hull** (MinE 77), and **Janice Vosika** (ChemE 81) who served our historical Foundation board.

These board members provided many years of leadership, guidance, innovation, and inspiration for both organizations and helped our historical organizations navigate the complexities of a merger. We thank them for their service, their support, and their commitment.



Dan Himelspach (Chem 70)

Dan Himelspach served on the Foundation board for 8 years. He received a degree in Chemistry from South Dakota Mines and a law degree from University of Denver College of Law. Dan owns his own company, Dispute Management Inc., and works as an attorney and mediator in the Denver area. His family also owns Fluorochrome, LLC, a provider of chemicals used in neurological medical research. He is a longtime supporter of scholarships, encouraging students from his home state of Montana to attend South Dakota Mines.



Jeane Hull (CE 77)

Jeane Hull served on the Foundation board for 12 years. She studied Civil Engineering while attending South Dakota Mines and retired from a career with Peabody Energy Corporation. Jeane and her husband John enjoy supporting students through scholarships. Jeane was also instrumental in providing volunteer leadership in updating scholarship communications. They recently relocated back to the Rapid City area and also enjoy their winters at their home in Arizona. Jeane continues to serve South Dakota Mines as an active member of the University Advisory Board.



John Hull (MinE 77)

John Hull served on the Foundation board for 8 years. He studied Mining Engineering while attending South Dakota Mines and retired from Peabody Energy Corporation. John and his wife Jeane are longtime supporters of scholarships and are often found attending sports events when in town. They recently relocated back to the Rapid City area and also enjoy their winters at their home in Arizona. John continues to provide support to Hardrock athletics by serving on the Hardrock Club Board of Directors.



Janice Vosika (ChemE 81)

Janice Vosika served on the Foundation board for 8 years. She studied Chemical Engineering while attending South Dakota Mines and currently resides in Wyoming. She retired from a long career with Amoco/BP in 2009. Janice enjoys supporting students through scholarships. During her time on the board, she regularly offered the historic Foundation and Alumni Associations leadership, advice, and support with engaging young alumni. She is an avid sportswoman competing in racquetball and golf, as well as participating in many outdoor sports.

Mines Annual Fund

“ I have the ultimate appreciation for the impact this support has made on my life and I plan to give back to help other students reach their goals. ”
Serenity



Because of gifts from people like you, South Dakota Mines can offer an outstanding education that focuses on real world experiences. On our small campus, students like me receive highly personalized attention with hands-on experiences through small class sizes, projects, internships and co-ops.

Being a Hardrocker brings such a sense of belonging. The South Dakota Mines is a family that supports one another both in school and beyond. The influence from my scholarship donors inspires me to focus on my goals and work to inspire others in my future endeavors.

Please consider your investment in South Dakota Mines and our future successes. Thank you for your generosity!

Serenity, PHYS 24

Your influence begins with a gift to the South Dakota Mines Annual Fund.

By fueling CARA's daily activities, the Mines Annual Fund allows CARA to serve as the focal point of philanthropy, alumni engagement, and alma mater pride. The Mines Annual Fund provides the resources necessary to secure transformational gifts from alumni, friends, corporations, and foundations to meet the ever-evolving demands of a premier science and technology institution. In short, every gift made to the Mines Annual Fund results in a direct investment in the success of our students, staff, and faculty.

and programs. This is the sort of focus, efficiency, and mission-driven mindset that results in South Dakota Mines' reputation for excellence.

With every dollar gifted to the Mines Annual Fund, CARA will raise an average of \$10 more to support departments, scholarships,



**\$1 IN
= \$10
OUT**



1000+

students took part in the Career Fair

OUR STUDENTS ARE GOING PLACES!

135

VENDORS

33

vendors from South Dakota



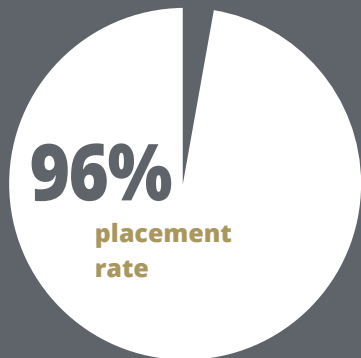
Average Starting Salary of

\$66,500

As the university's reputation continues to rise, the Career Fair continues to grow each year. This fall, more than 1,000 Mines students took part in the first virtual Career Fair which included more than 135 employers and vendors who are lining up to hire Mines students for internships and full-time positions. Vendors and employers come from 32 different states with 33 in-state companies represented, 14 of these are from the Black Hills. These state and local employers will hire Mines students who will stay in the area to contribute to the growing high-tech economy.



The vendors attending the Mines' 2020 Fall Career Fair include companies, military, governmental organizations QW universities. Businesses and organizations attending include 3M, Black Hills Energy, Caterpillar, Cargill, Daktronics, DOWL, Emerson, FBI, Freeport-McMoRan, Garmin, Kiewit, Kimberly-Clark, Naval Sea Systems Command Warfare Centers - Indian Head, Nucor, Omnitech, POET, Raven, Sanford Health and many others.



Despite the economic slowdown South Dakota Mines students remain in high demand. The most recent numbers show 96% of recent graduates are employed in their field of study. Mines graduates enjoy an average starting salary of \$66,500. While in school 79% of Mines students land at least one paid major-related internship before graduation. Mines student interns make an average of \$19.70 per hour, many students use this money to offset their tuition. The cost of attending Mines is lower than many competitors and the university has been ranked the number one engineering school in the nation for return on investment.

Visit sdsmt.edu/CareerCenter/ for more information.

The Student Emergency Fund The strength of the Hardrocker Family



Students, alumni, and staff come together to celebrate the Hardrocker family.

Last spring was a semester to remember for our students. Students went on spring break in March, and due to concerns around COVID-19, they didn't return to in person classes for the remainder of the semester. It was a challenging time for our faculty and staff as they pivoted to an online learning environment. South Dakota Mines is known for its hands-on learning environment, making the shift an even greater challenge for students and faculty alike.

Beyond the changing classroom environment, students also faced many unexpected challenges associated with COVID-19. From roommates going home and taking their rent support with them to losing jobs, internships, and co-ops in the uncertain environment, many of our students faced sudden and drastic financial hardships. This wasn't a unique issue for many across our nation, but students are often living on the financial edge and were hard hit by these sudden changes.

Quickly our office switched focus to meeting the immediate needs of students. We reached out to our alumni and friends and were overwhelmed by the response. In a matter of days, a Student Emergency Fund (SEF) was established, and support was pouring in. By the time the donations were fully tabulated, 443 supporters had raised over \$245,000 for students in need.

Several alumni and friends also reached out offering places for students to stay, counseling services to deal

with the crises they faced, and employment opportunities. The care and concern shown was overwhelming, and greatly appreciated. In addition to the outside support received, the Student Senate voted to use \$50,000 of their funds to support the SEF. This vote was initiated by students on the Senate Committee who saw their fellow peers in need.

As soon as the funds started rolling in, they were immediately put to use. A committee comprised of representatives from the President's Office and the Center for Alumni Relations and Advancement convened to review student applications and recommend awards. Students' needs involved paying rent, buying necessities, covering lost wages, traveling home after campus closed, and more.

Applications poured in for several weeks and in total, 345 student requests were funded through the SEF. After the funding from the CARES Act became available, some of the funds were held until the Fall to serve as emergency scholarships for students who were unsure if they could return to campus due to their financial strain.

This unprecedented situation emphasized many things about our community and the strength of our Hardrocker family. When in need, our family came together and showed what it meant to be a Hardrocker. The support students received offered them hope and stability when our community was struggling to adapt and overcome.



The challenges around COVID-19 continue, though South Dakota Mines was able to successfully offer on campus classes through the fall due to careful measures taken by students and the administration. This has been an unprecedented time in our generation and our students will feel the impact of these experiences for the rest of their lives.

Thank you to our Hardrocker alumni and friends who supported our students when they needed it most. Time and again, our supporters prove that membership in the Hardrocker Family is for life.



Jacob B. West, CSE Junior shows off his home classroom and workspace

443

supporters

\$245K

dollars raised

\$50K

from the Student Senate

345

student requests funded

Funds were used to cover:

- Basic needs
- Travel and relocation expenses
- Switching to online environment
- Housing and utility expenses
- Lost wages
- Medical costs

Mines Strengthens Business Ties with Addition of Office of Industry Engagement

Modified from an article by South Dakota Mines Marketing and Communications

South Dakota Mines has established the Office of Industry Engagement (OIE) in an effort to bolster existing partnerships and foster new relationships between industry and the university.

Joseph Wright, associate vice president for research and economic development at Mines, directs the new office and serves as the point of contact for industry representatives. OIE is comprised of eight representatives from university departments and offices as well as representatives from the Center for Alumni Relations and Advancement (CARA) and Elevate Rapid City, a public-private organization focused on economic development. Brad Johnson (EE 92) represents CARA and was instrumental in the development of this office.

“South Dakota Mines has a long history of successful industrial collaboration. The OIE has been formed to help coordinate and streamline our efforts so that industry partners can leverage all the resources South Dakota Mines has to assist them in growing their businesses,” Wright says.

The office connects industry needs and challenges with opportunities and resources available at South Dakota Mines. The goal is to build relationships and create projects that benefit both the university and private industry.

OIE’s model to engage industry partners has a proven track record. Since 1995, universities in the United States have

formed nearly 11,000 startup companies. In 2015 alone, 879 new products based on university innovations were introduced to the market, according to the Association of University Technology Managers. Such partnerships can also help industry fulfill staff training needs.

“Various departments at South Dakota Mines currently have productive relationships with industry leaders, including the Mining Department which partners with Caterpillar to provide continuing education to their employees. The funds

generated from this partnership provide scholarships to students,” says Dr. Jim Rankin, South Dakota Mines president. “But there are countless more opportunities, from sponsoring research to recruiting students on campus. This new office serves as the conduit for making these opportunities happen.”

For universities, industry partnerships can provide more than funding. In many cases they open the door for research projects to be tested outside the lab. This allows researchers to get real-world industry feedback. OIE will also identify areas for growth in such categories as campus recruiting, student and faculty engagement, and curriculum and workforce development.

One critical piece of OIE’s approach will be an online customer relationship management database. The database will identify potential partnerships, determine potential research collaboration opportunities, and ensure that industry and





The creation of the Office of Industry Engagement on the South Dakota Mines campus will strengthen existing industry relationships and foster new collaborations between Mines and industry.

university personnel are knowledgeable about workforce development needs and options.

“We are very excited to see where this new office takes us,” says Rankin. “We see a real future in these critical partnerships.”

For more information,
or to get connected,
visit:

sdsmt.edu/Industry-Engagement/



Thank you to our **CORPORATE & FOUNDATION DONORS**

*Gifts of \$1,000 or more during
July 1, 2019-June 30, 2020*

3M Foundation

Anesthesia Solutions

ARAMARK Corporation

ASM World Headquarters
Barr Engineering Company
Big D Oil Co.

Biomedical Engineering Society

Black Hills Harley-Davidson

Black Hills Power, Inc.

Black Hills Service Company, LLC

Boeing Company
Brosz Engineering, Inc.
Burns & McDonnell

Cargill, Incorporated

Caterpillar Inc.

Cathedral of Our Lady of
Perpetual Help

Central-McGowan, Inc

Clarkson Family Foundation

Co-Op Architecture

Dakota Point Brewing, LLC

Dakota Valuation

DGS Metallurgical Solutions Inc.

Doosan Bobcat

E. Lawrence Brevik Foundation
Earl & Loretta Davis Family
Foundation

Ferber Engineering Company

First Premier Bank

FMG Engineering

Fred J. Brunner Foundation

Freeport-McMoRan Copper & Gold Foundation

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GCC Dacotah
Gordon A. Larson Foundation,
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Graco Foundation

Halliburton Foundation, Inc.
Innovest Portfolio Solutions LLC

Intergalactic Marketing, Inc.

John Deere Foundation
John T. Vucurevich Foundation
Kao Family Foundation

Kiewit Corporation

Kinney Manufacturing LLC

Komatsu America Corporation

Komatsu Mining Corp.

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Litzen Process Consulting, Inc.
Main Street Square, Inc.

Martin Marietta Corporation

Montana-Dakota Utilities Company

Monument Health

Monument Health Rapid City Hospital

NorthWestern Corporation

Nucor Corporation

Nucor Steel

Oliver Properties LLC

Oneok Foundation

Peabody Powder River Mining, LLC

POET

Pray Business Solutions LLC

Rapid City Chamber Of
Commerce

Rapid City Economic
Development Foundation

Raven Industries, Inc.

RESPEC, Inc.

RMS-AAPG Foundation

Robert & Lien Chen Family
Foundation

Rotary District 5610

Royal Gold, Inc.

Scull Construction Service, Inc.
Scully Foundation

Sioux Steel

South Dakota Community
Foundation

South Dakota Water &
Wastewater Association

Sperling Repair LLC

State Farm Companies Foundation

State of South Dakota
Sullivan & Schlieman Wealth
Management LLC
Talon Communications, Inc.
The Brass Family Foundation

Corporate Partners Program

Our corporate partners support South
Dakota Mines with annual gifts of \$2,500
or more.

Through their support, we partner together
to meet our education mission while
supporting their company's corporate
priorities and strategic business goals.

To learn more about this program, please visit [sdsmt.edu/
Industry-Engagement/](https://sdsmt.edu/Industry-Engagement/) and submit a contact form.

The Mosaic Company

U.S. Bank

Union Pacific

Vermeer Corporation

West Plains Engineering, Inc.

West River Electric Association, Inc.

Western Dakota Trust

WSP Foundation, Inc

New donors are in blue.

**Corporate Partners are in
bold.**

NEW FACES



Sharon Chontos Interim Chief Executive Officer

Since April 2020, I have served as interim South Dakota Mines CARA CEO. I became familiar with South Dakota Mines after earning my B.S. in Chemical Engineering (1987) and am currently enrolled in a Masters of Program Evaluation at Michigan State University. My background includes 15 years of corporate experience in the petroleum and renewable energy fields, where I held engineering, economic and financial analysis, process safety management, continuous improvement, grant management, research, and management positions. The last 16 years of my career have involved grant management and consulting experience with public agencies, non-profits and for-profits, and universities.



Bryan Konechne Communications Director

As the Director of Communications for CARA, I specialize in all things digital from graphic design, photography and video to web development and presentations. With over 20 years of experience in the industries of art, news, non-profit, hospitality, and tourism, I've found a welcoming home at South Dakota Mines with challenging objectives and a meaningful mission. A South Dakota native from Pierre, South Dakota, I received my B.A. from the Kansas City Art Institute in photography and new media. I enjoy using my talents to tell our story, translate ideas and seeing the results of our efforts first-hand.



Lucas Lund Annual Giving Director

I joined CARA as Annual Giving Director after earning my Master of Public Administration at the University of South Dakota in 2020. Through interning in the Division of Development & Alumni Relations at The George Washington University, serving as undergraduate chairman of the Lambda Chi Alpha Fraternity International Board of Directors, and completing a two-year gubernatorial appointment as student regent on the South Dakota Board of Regents, I have recognized the importance of private philanthropy in advancing the mission of higher education. I am excited to reimagine annual giving at South Dakota Mines by meaningfully engaging students, alumni, and friends of the university. Being a Sioux Falls, SD native, I am new to "west river" life and enjoy exploring all the Black Hills has to offer.



JoAnn Strommen Database Administrator

As the Database Administrator for CARA, I am excited to bring my skills and experience to make a difference in students' lives. I have spent almost my entire career in the non-profit sector working and volunteering to support causes in which I believe. As fitting my role, I enjoy details and accurate info and always strive to do my job well to help others be successful in their positions. I love working with people and have especially enjoyed building relationships with the international student community on campus. I am a volunteer with youth programs, help with our family's Scandinavian business and relax with a cup of chai and a good book or challenging jigsaw puzzle.

DEAR Friends



Thank you for your continuing contributions to South Dakota Mines CARA in support of the University.

Your donations support student awards, scholarships and fellowships, faculty, athletic scholarships and programs, as well as department laboratories, computers, and programs. See the pie chart on page four for a breakdown of endowments by area of support. Endowments support

your area of interest with a stable funding source.

Our investment return this past fiscal year was 4.8% with a balance of \$72 million. Investment returns have averaged 5.4% per year over the past five years.

Yearly returns and the breakdown by asset class and performance of each class and its comparison to the benchmark for fiscal year 2020 can be viewed in the Endowment Portfolio by Asset Class chart on page three.

The Committee requested proposals from several investment advisors, interviewed three and selected Innovest to work with the Committee. The Committee seeks to balance reasonable returns against excessive risk. This year the Committee reduced equity exposure and increased allocations to fixed income.

I would like to thank the dedicated Investment Committee members listed. These individuals provide many hours of service to carry out the mission and goals of CARA to support the University.

On behalf of Mines students, thank you!

A handwritten signature in black ink that reads "Walt Jones". The signature is written in a cursive, flowing style.

Walt Jones, Chair
Investment Committee

Investment Committee Members

Mark Benson (MetE 82)

Lorin Brass (MetE 75)

Brett Fligge

Darci Haug

Brian Iverson

Walt Jones (EE 75)

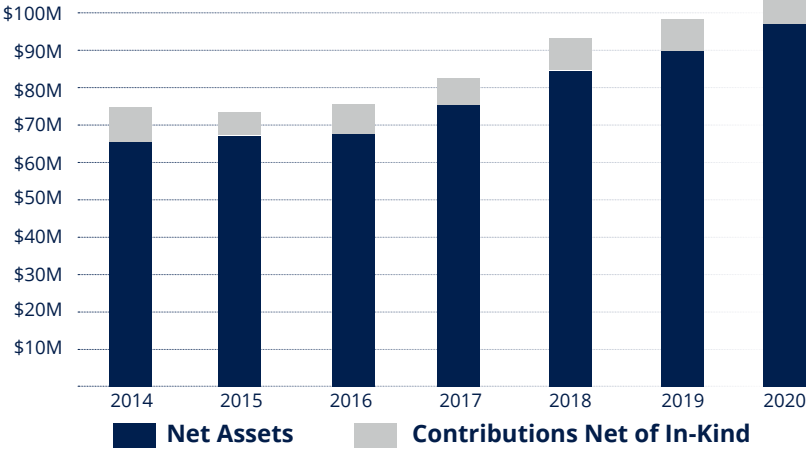
Karen Satrang Holloway
(ChemE 94)

Fanar Sefa (ChemE 08)

Mitchell Slusarski (IE 95)

FINANCIAL REPORT

CARA Net Assets and Contributions Net of In-Kind (FY20)



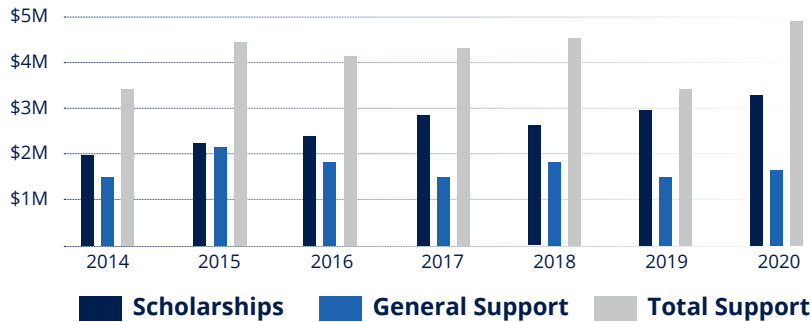
\$97.9 million

CARA net assets

\$71.8 million

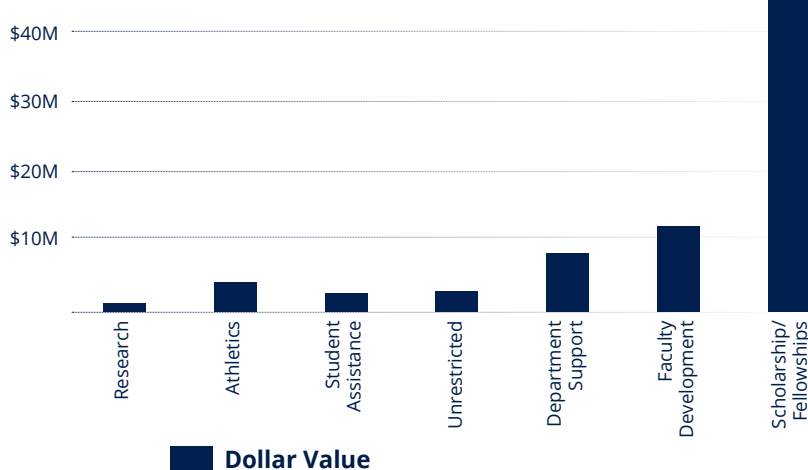
in endowed funds

Institutional Support Net of In-Kind (FY20)



2,575
Number of donors

Endowment by Category (FY20)



\$10 million
raised

Data reflects numbers for FY2020

A YEAR IN NUMBERS

The South Dakota Mines Center for Alumni Relations and Advancement sincerely thanks our alumni and friends who have made gifts to support South Dakota Mines in fiscal year 2020.

in faculty and
\$706K
research support

\$4,913,479
department
support

\$3,839,439

awarded in academic and athletic scholarships

\$814,134
student organizations

\$621,109
towards facility upkeep



We appreciate all our alumni and friends who support the university through the Center for Alumni and Relations and Advancement (CARA) and wish to extend our gratitude. We have seen many changes over the past year, from the merger of the historical Foundation and Alumni Association to the changes COVID-19 brought to the university and our communities. But through it all, our Hardrocker Family has stood strong—a solid foundation among the waves of change.

Your generosity enables us to continue providing exceptional experiences to students through world-class faculty, facilities, technology, and opportunities. While some of these have looked different this year, South Dakota Mines remains committed to providing the best education possible for our future scientists and engineers.

While we have made every effort to ensure accuracy in the following recognition of donors during our **fiscal year (July 1, 2019-June 30, 2020)**, please accept our apologies for any errors and omissions. If you have questions about the donor recognition lists, please call South Dakota Mines CARA at (605) 394-2436.

A complete list of donors, including the full Lifetime Giving Society and Heritage Society lists, can be found online in our **digital annual report** at foundation.sdsmt.edu/annual-report.



NEW LIFETIME GIVING SOCIETY MEMBERS

Membership to the Lifetime Giving Society is reserved to contributors who have given a gift(s) totaling \$25,000 or more in cash, securities, or gifts-in-kind. We also recognize those members whose names are not listed, but wish to remain anonymous.

Below are the members who are new to the society or moved up a level in FY20. The **full list of members** can be found online in our digital report.

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\$1,000,000 and more

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for FY20

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Names in blue are new donors

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Membership is reserved for contributors who have given a bequest or similar deferred gift, including life insurance and retirement gifts as well as gifts made through charitable remainder trusts and charitable gift annuities. **Below are the new active and memorial members for FY20.** Please find the full list online in our digital report.

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Planning FOR THE FUTURE

Have you thought about the kind of legacy you would like to leave? What about a life-changing planned gift that helps a future student?

If you are thinking about a planned gift to help future generations of Hardrockers, there are several options available.

Charitable Trusts

Trusts provide lifetime income for yourself or others while making a gift to SD Mines.

Charitable Gift Annuities

A gift annuity is a contract under which the Foundation, in return for a transfer of cash or securities, agrees to pay a fixed sum of money for a period measured by one or two lifetimes.

Wills and Bequests

With the help of an advisor, a gift can be made as part of your estate plan. The benefits include leaving a legacy, lessening the tax burden on your estate,

and impacting the lives of others.

Life Insurance

Contact your insurance agent to change the beneficiary and ownership designations to the Foundation.

IRA Rollover

If you are 70 ½ or older, an IRA rollover gift allows you to give while receiving tax benefits. It can satisfy your RMD up to the amount of your gift.



A planned gift is any major gift, whether it is made as part of financial planning goals or through estate gifts. Whether a donor uses cash, appreciated stock, real estate, life insurance, retirement plans or other assets, the benefits of planned giving can be attractive to both the donor and CARA.

Planned Giving at

**Leah.Mahoney@
sdsmt.edu**

or

(605) 394-2436

To learn more about the details of arranging a planned gift, please contact Leah Mahoney, Director of

PRESIDENT'S CIRCLE

Membership in the President's Circle is reserved for donors who make a minimum annual gift of \$1,000 to the **Mines Annual Fund**.

The **Mines Annual Fund**, or unrestricted giving, provides a foundation on which university operations and programs rest. These gifts broadly support the South Dakota Mines CARA's efforts to provide student scholarships as well as faculty, department, and program support.

Contact Lucas Lund at (605) 394-2436 for more information about annual support.

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We want to share a special thank you to our faculty and staff donors. Last year over 33% of our faculty and staff financially supported the university. The mission of South Dakota Mines could not happen without their dedicated time and energy. We appreciate all they do to educate and prepare the science and engineering leaders of tomorrow.

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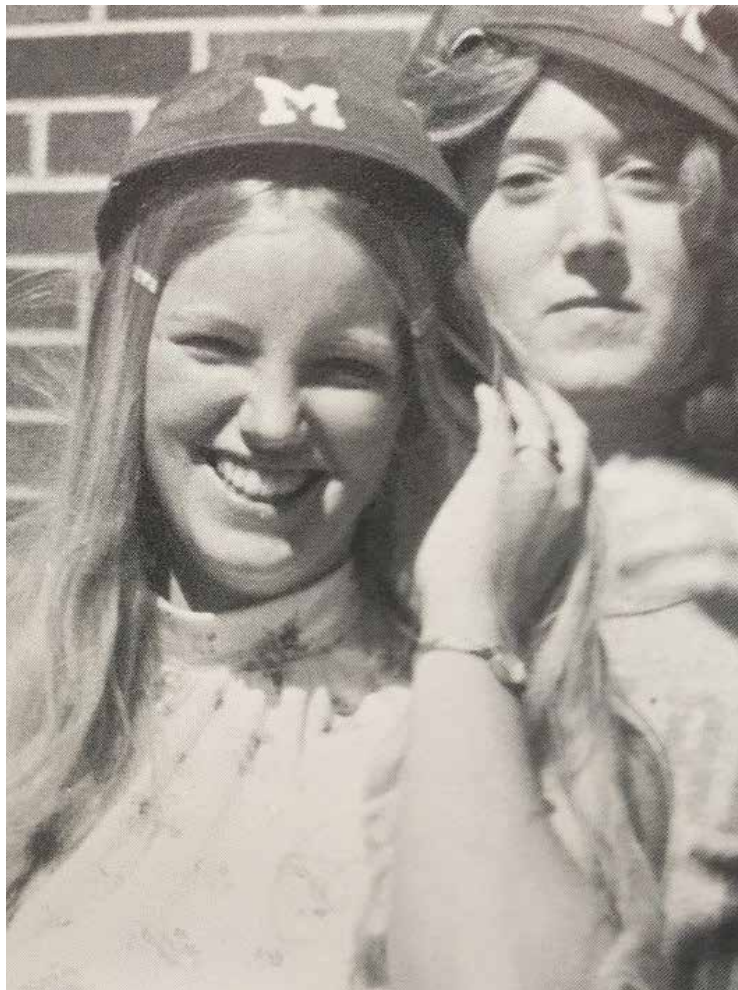
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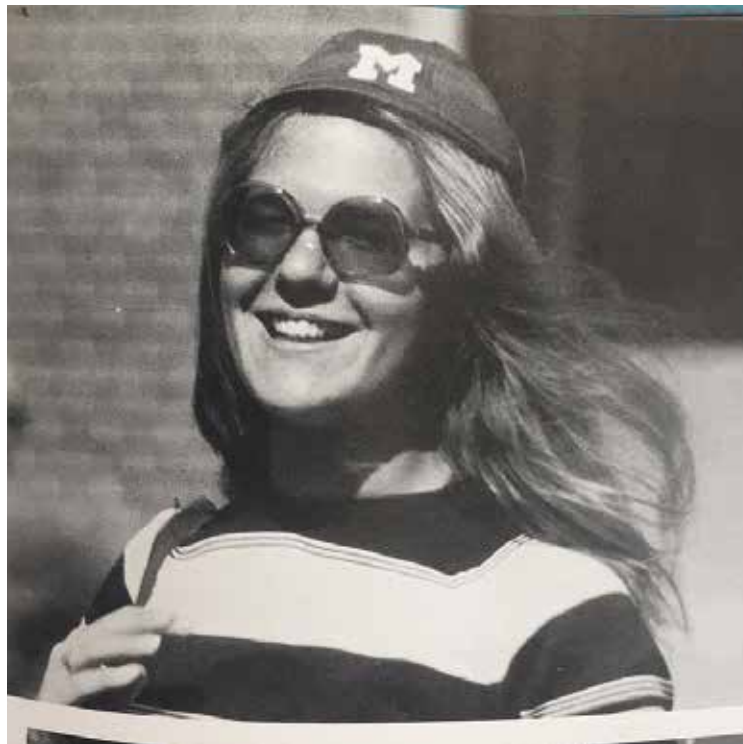
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Tristan Picotte is the 50th student to graduate in the Tiospaye Scholar Program at South Dakota Mines.

South Dakota Mines Celebrates 50th Tiospaye Scholar



Dr. Todd Menkhaus, a co-founder of Nanopareil LLC, holds a sample of the revolutionary nanofiber filter material that was synthesized in the company's research facility on the campus of South Dakota Mines.

South Dakota Mines Spinoff Company Acquired in First Ever Deal for University Sponsored Innovation



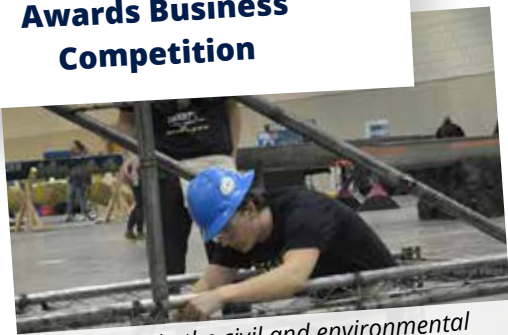
Anahita Haghizadeh, a doctoral student at South Dakota Mines, nabbed the top prize for her business NanoHSink, taking home \$5,000.

South Dakota Mines Students Keep Up Winning Streak at Governor's Giant Vision Awards Business Competition



Cat underground loader. Photo courtesy of Caterpillar

Caterpillar Inc. Funds Major New Initiative at South Dakota Mines to Advance Mining Technology



Students in the civil and environmental engineering program at South Dakota School of Mines & Technology, shown here working on a steel bridge, will be among the main beneficiaries of this gift.

South Dakota Mines Receives Largest Estate Gift in University History



South Dakota Mines Again Ranks as the Best Engineering School in the Country for Return on Investment

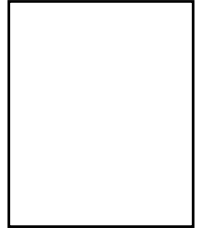


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*Scholarships opened a world of opportunities for me.
I cannot wait to see what the future will hold because
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